

A Sub-Fund of TRINETRA UCITS ICAV (the ICAV) Carne Global Fund Managers (Ireland) Ltd is the management company of this Fund

Share Class: B USD (ISIN: IE00BZ12ZP97), a representative of Share Class: B USD Non-Voting (ISIN:IE00BD5ZXW34) and B GBP (ISIN: IE00BZ12ZN73)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## Objective and Investment Policy

### Investment Objective

The investment objective of the Fund is to achieve long-term capital appreciation.

### Investment Policy

The Fund will aim to achieve its investment objective by investing in a well-diversified portfolio of equity securities and equity-related investments issued by emerging market companies. The Fund is actively managed and is not managed by reference to a benchmark.

The Fund may invest in companies of any market capitalisation and is not managed to achieve particular allocations to countries, regions, industries, or sectors, each of which many vary significantly over time.

In managing the Fund's portfolio, the investment manager seeks to identify equity investments with the greatest potential for long-term growth, whilst taking into account associated risks. The investment manager identifies growth trends in particular emerging market countries, sectors, industries or themes taking into account a number of factors. The investment manager uses qualitative research techniques focused on observing the activities of consumers in their homes or places of work in order to understand their lives and the issues they face. That understanding helps to identify behaviours and patterns that indicate growth trends that may be overlooked by traditional research. The investment manager selects a diversified portfolio of issuers that the investment manager considers likely to benefit from the identified growth trends and to provide positive risk-adjusted returns. Expected risk adjusted returns are considered by conducting risk assessments of individual companies which provides comparable risk profiles for each company.

The Fund will invest on a "long-only" basis (i.e. it will not take "short" positions) and has an investment horizon of three to five years. The Fund will not seek to leverage its exposure to its underlying portfolio except that the Fund may use stock index futures in certain circumstances as part of its investment policy. Those index futures may have inherent leverage.

The Fund may invest cash balances in short-term debt securities which are listed, traded or dealt in on a regulated market, including commercial paper, certificates of deposit, and bankers' acceptances. To the extent that the Fund invests in debt securities, these may be issued by government or corporate issuers located primarily in the OECD and may be fixed or floating rate, and all will be rated above investment grade. For defensive purposes during periods of perceived uncertainty and volatility, the Fund may also hold all or part of its assets in debt securities, asset-backed and mortgage-backed securities which must be rated at least investment grade and which are listed, traded or dealt in on a regulated market.

The currency risk associated with fluctuations of the exchange rate of the US Dollar (being the currency in which this Share Class is denominated) and the currencies in which the Fund's assets are denominated, is not hedged. Therefore, currency fluctuations can have a material impact on performance and volatility of this Share Class.

### Income

Share Class B is an accumulation Class. Accumulation Classes capitalise income and the dividends are reinvested.

### Fund Currency

The reference currency of the Fund is the US Dollar (USD).

### Investment Horizon

The Fund may not be suitable for investors who plan to withdraw their contribution before 3 to 5 years.

### Processing of subscription and redemption orders

You may buy or sell your shares on any Business Day. Please refer to the Prospectus for further information, available at [www.trineta-im.com](http://www.trineta-im.com). The Net Asset Value of this Fund is calculated as at each Business Day. The minimum initial investment for this Share Class is US\$1,000,000.

## Risk and Reward Profile

Lower risk				Higher risk		
Potentially lower reward			Potentially higher reward			
1	2	3	4	5	6	7

The risk category is calculated using historical performance data and may not be a reliable indicator of the Fund's future risk profile. The risk category shown is not guaranteed and may shift over time. The lowest category does not mean risk free.

### Why is this Fund in this category?

The capital of the Fund is not guaranteed. The Fund is in category 6 because the value of stock market investments and the income from them will fluctuate. This will cause the Fund price to fall as well as rise and you may not get back the original amount you invested.

### Additional Risks

**Counterparty Risk:** Risk of bankruptcy, insolvency, or payment or delivery failure of any of the Fund's counterparties, leading to a payment or delivery default.

**Liquidity Risk:** Risk of low liquidity level in certain market conditions that might lead the Fund to face difficulties valuing, purchasing or selling all/part of its assets and resulting in potential impact on its net asset value.

**Emerging Market Risk:** Emerging markets carry a greater risk of social, political and economic instability, which along with the absence of developed legal structures may adversely affect the value of assets. The Fund may invest up to 20% of its Net Asset Value respectively in companies located in the Peoples Republic and China and Russia.

**Financial Derivatives Risk:** These instruments have additional risks such as legal risk or liquidity risk (the inability to sell the contract due to lack of buyers in the market). These risks can have adverse impacts on the overall value of the Fund.

**Currency Risk:** There is a risk of loss arising from exchange rate fluctuations or exchange control regulations.

**Sustainability Risk:** The Fund promotes environmental, social and governance (ESG) criteria and is thus classified as a financial product falling within the scope of Article 8 of the SFDR.

Please refer to the Risk Factors section in the ICAV Prospectus and Fund Supplement for more detailed information on the risks involved.

# TRINETRA EMERGING MARKETS GROWTH FUND

## Charges

The charges you pay are used to pay the cost of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:

Entry charge:	none
Exit charge:	none
This is the maximum that might be taken out of your money before it is invested, and before the proceeds of your investment are paid out.	

Charges taken from the fund over a year:

Ongoing charge:	1.05%
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Charges taken from the fund under certain specific conditions:

Performance fee:	none
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The entry and exit charges shown are maximum figures. In some cases, you might pay less - you can find this out from your financial adviser.

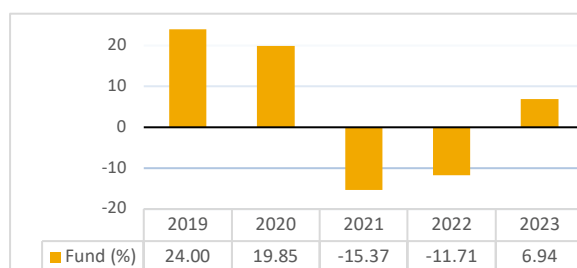
In order to arrive at the ongoing charge figure of 1.05% the directors of the ICAV have reflected the agreement between the ICAV and the Investment Manager wherein the Investment Manager agrees to waive part or all of its Investment Management fee in the event that the ongoing charge figure exceeds 1.05%.

In calculating the subscription/redemption price for this Class, the ICAV may on any Dealing Day when there are net subscriptions or redemptions adjust (as relevant) the subscription or the redemption price by adding/ deducting an anti-dilution levy in relation to each issue and redemption of Shares to cover dealing costs and to preserve the value of the Fund. The percentage of ongoing charges is an estimate. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please refer to the Fees, Charges and Expenses section of the prospectus which is available at [www.trinetra-im.com](http://www.trinetra-im.com).

## Past Performance



Past performance is not a reliable indicator of future results.

Past performance will be shown after the deduction of ongoing charges. Any entry/exit fees will be excluded from the calculation.

Past performance will be calculated in US Dollars and expressed as a percentage change of the Fund's Net Asset Value at each year end.

## Practical Information

### Depository

BNP Paribas Securities Services Dublin Branch  
Termini  
Askle Road  
Sandyford  
Dublin 18  
D18 T6T7

**Further Information:** More detailed information on this Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge in English online at [www.trinetra-im.com](http://www.trinetra-im.com).

More share classes are available for this Fund. For more details about other share classes, please refer to the prospectus, which is available at [www.trinetra-im.com](http://www.trinetra-im.com).

Class B USD Shares has been chosen as the representative share class for Class B USD Non-Voting Shares (ISIN: IE00BD5ZXW34). Further information in relation to this share class is available in the Fund Supplement.

Details of the up to date remuneration policy of the Management Company are published online at [www.carnegroup.com/policies-and-procedures](http://www.carnegroup.com/policies-and-procedures). This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The Management Company provides a paper copy free of charge upon request.

**Net Asset Value Publication:** The Net Asset Value per share is available at [www.trinetra-im.com](http://www.trinetra-im.com), on Bloomberg and from the Administrator.

**Tax Legislation:** The Fund is subject to the tax laws and regulations of Ireland. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a tax adviser.

**Liability Statement:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.

**Switching between Funds:** Shareholders may apply for any share classes of any Fund to be converted into share classes of another Fund, provided that the conditions for accessing the target share class, type or subtype are fulfilled with respect to this Fund, on the basis of their respective Net Asset Value calculated on the Valuation Day following receipt of the conversion request.

For more details about how to switch compartment, please refer to the prospectus, section switch between Funds, which is available at [www.trinetra-im.com](http://www.trinetra-im.com). There are currently no other Funds in the ICAV.

**This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. Carne Global Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland. This key investor information is accurate as at 30 May, 2024.**

# TRINETRA EMERGING MARKETS GROWTH FUND

