

VOTE SUMMARY REPORT

DATE RANGE COVERED : 01/10/2022 to 31/12/2022

PVR Limited

Meeting Date: 11/10/2022

Country: India

Ticker: 532689

Record Date: 04/10/2022

Meeting Type: Court

Primary Security ID: Y71626108

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Court-Ordered Meeting for Equity Shareholders Approve Scheme of Amalgamation	Mgmt	For	For	For

Genera SAB de CV

Meeting Date: 11/11/2022

Country: Mexico

Ticker: GENERA

Record Date: 03/11/2022

Meeting Type: Ordinary Shareholders

Primary Security ID: P4831V101

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Dividends of MXN 469.4 Million	Mgmt	For	For	For
2	Authorize Board to Ratify and Execute Approved Resolutions	Mgmt	For	For	For

Contemporary Amperex Technology Co., Ltd.

Meeting Date: 16/11/2022

Country: China

Ticker: 300750

Record Date: 08/11/2022

Meeting Type: Special

Primary Security ID: Y1R48E105

Contemporary Amperex Technology Co., Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1	Approve Capital Increase and Share Expansion as well as Waiver of Rights and External Guarantees	Mgmt	For	For	For
2	Approve Additional Guarantee Provision	Mgmt	For	For	For
3	Approve Issuance of Medium-term Notes	Mgmt	For	For	For
4	Elect Xin Rong (Katherine Rong XIN) as Non-independent Director	Mgmt	For	For	For

HDFC Bank Limited

Meeting Date: 25/11/2022

Country: India

Ticker: 500180

Record Date: 18/11/2022

Meeting Type: Court

Primary Security ID: Y3119P190

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Court-Ordered Meeting for Equity Shareholders	Mgmt			
1	Approve Scheme of Amalgamation	Mgmt	For	For	For

Kotak Mahindra Bank Limited

Meeting Date: 07/12/2022

Country: India

Ticker: 500247

Record Date: 04/11/2022

Meeting Type: Special

Primary Security ID: Y4964H150

Kotak Mahindra Bank Limited

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Postal Ballot	Mgmt			
1	Elect C S Rajan as Director	Mgmt	For	For	For

Aspen Pharmacare Holdings Ltd.

Meeting Date: 08/12/2022

Country: South Africa

Ticker: APN

Record Date: 02/12/2022

Meeting Type: Annual

Primary Security ID: S0754A105

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
	Ordinary Resolutions	Mgmt			
1	Accept Financial Statements and Statutory Reports for Year Ended 30 June 2022	Mgmt	For	For	For
2	Receive and Note the Social & Ethics Committee Report	Mgmt	For	For	For
3.1	Re-elect Kuseni Dlamini as Director	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as no issues have been identified in relation to the election or re-election of these Directors.</i>				
3.2	Re-elect Linda de Beer as Director	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as no issues have been identified in relation to the election or re-election of these Directors.</i>				
3.3	Re-elect Chris Mortimer as Director	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as no issues have been identified in relation to the election or re-election of these Directors.</i>				
3.4	Elect Yvonne Muthien as Director	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as no issues have been identified in relation to the election or re-election of these Directors.</i>				

Aspen Pharmacare Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
3.5	Re-elect David Redfern as Director	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as no issues have been identified in relation to the election or re-election of these Directors.</i>				
4	Reappoint Ernst & Young Inc as Auditors with Derek Engelbrecht as the Individual Registered Auditor	Mgmt	For	For	For
5.1	Re-elect Linda de Beer as Member of the Audit & Risk Committee	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as all of the members of the Audit and Risk Committee are independent.</i>				
5.2	Re-elect Ben Kruger as Member of the Audit & Risk Committee	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as all of the members of the Audit and Risk Committee are independent.</i>				
5.3	Re-elect Babalwa Ngonyama as Member of the Audit & Risk Committee	Mgmt	For	For	For
	<i>Blended Rationale: A vote FOR these items is warranted as all of the members of the Audit and Risk Committee are independent.</i>				
6	Place Authorised but Unissued Shares under Control of Directors	Mgmt	For	For	For
7	Authorise Board to Issue Shares for Cash	Mgmt	For	For	For
8	Authorise Ratification of Approved Resolutions	Mgmt	For	For	For
	Non-binding Advisory Resolutions	Mgmt			
1	Approve Remuneration Policy	Mgmt	For	For	For
2	Approve Remuneration Implementation Report	Mgmt	For	Against	For
	<i>Blended Rationale: We vote FOR this resolution to approve the Remuneration Implementation Report because we believe that the remuneration committee has taken the correct approach to adjust targets in shareholders' interests. Moreover, management's decision to retain raw material inventory for the manufacture of life-saving COVID vaccines, negatively impacting the ability to achieve Free Cash Flow targets, was on balance the correct decision for shareholders and for potential recipients of the vaccines. We also note certain factual inaccuracies in the ISS recommendation. We also believe that it is warranted for some of the same KPIs to be relevant parameters for both LTI and STI (long and short-term incentives).</i>				
	Special Resolutions	Mgmt			
1.1a	Approve Fees of the Board Chairman	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				

Aspen Pharmacare Holdings Ltd.

Proposal Number	Proposal Text	Proponent	Mgmt Rec	Voting Policy Rec	Vote Instruction
1.1b	Approve Fees of the Board Members	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.2a	Approve Fees of the Audit & Risk Committee Chairman	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.2b	Approve Fees of the Audit & Risk Committee Members	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.3a	Approve Fees of the Remuneration & Nomination Committee Chairman	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.3b	Approve Fees of the Remuneration & Nomination Committee Members	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.4a	Approve Fees of the Social & Ethics Committee Chairman	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
1.4b	Approve Fees of the Social & Ethics Committee Members	Mgmt	For	For	For
	<i>Blended Rationale: Votes FOR these items are warranted as the proposed fees appear to be in line with what comparable South African companies are offering to their NEDs. No major concerns are raised.</i>				
2	Approve Financial Assistance to Related or Inter-related Company	Mgmt	For	For	For
3	Authorise Repurchase of Issued Share Capital	Mgmt	For	For	For